

EMI offer – Standard Chartered Bank Terms and Conditions

1. EMI offer is applicable to only a select Standard Chartered Credit Cardholders (hereinafter referred to as the 'Cardholder').
2. EMI is a facility by which the Cardholder can make purchases on the Standard Chartered Credit Card and then convert the purchase amount into installments. Cardholders can make the purchase at select merchant Establishment/Website and get the transaction converted into an EMI
3. The value of the transaction should be greater than ₹2000 to be eligible for conversion to an Instant EMI. Transaction value may also depend on minimum swipe on a particular product of the merchant.
4. It will take upto 7 working days for an EMI transaction to reflect in cardholder's account.
5. The EMI will be added to cardholder minimum amount due every month, and will attract penal charges in case the minimum amount due is not paid in full by the mentioned payment due date. If the amount outstanding (including the EMI) were to exceed the credit limit, cardholder would be liable to pay over limit charges as applicable.
6. The amount of Processing Fee and Service Tax will be billed in cardholder's monthly credit card statement, if applicable
8. Changes to Terms and Conditions:
 - a. We will inform cardholder of any changes to terms and conditions through any of the following channels:-
 - i. Account statements/Pass book
 - ii. ATMs
 - iii. Notice board at each branch of the Bank
 - iv. Internet including e-mail and website
 - v. Newspaper
 - b. Normally changes will be done with prospective effect giving notice of one month
 - c. Any changes in the terms and conditions will be communicated to cardholder within 30 days of the effective date of revision, failing which cardholder may within 60 days of receipt of the revised terms and conditions close his account without any additional charges in case the revised terms and conditions are unfavourable to him.
 - d. If we have made a major change or a lot of minor changes in any one year, we will, at cardholder's request give a copy of new terms and conditions or a summary of changes.
9. The Bank reserves the right to foreclose the offer and debit the entire outstanding amount if any payment is overdue.
10. A separate account would be set up for this offer. The account number would reflect on the card statement and cardholder is requested to make payment towards each of his accounts Individually. In case cardholder is making a payment towards the outstanding of multiple card accounts via a single cheque/DD, then the same may be drawn in favour of any one of the account numbers, with a clear instruction on the reverse of the cheque/DD for allocation of payment to the respective accounts.
11. Unless explicitly specified, any loan amount that has been approved against cardholder's credit card is a part of his credit card limit. In such a case, cardholder's credit card limit would be blocked to the extent of the outstanding principal of the loan taken against the credit card. As and when the monthly EMI/amount applicable is repaid, cardholder's available credit limit would increase by the amount of principal paid off.
12. The 'Available Credit Limit' displayed in the monthly statement also factors all outstandings pertaining to balance transfers, advances and any unpaid principal amount on cardholder's EMI loan accounts.
13. Participants will not hold Standard Chartered responsible or liable for any actions, claims, demands, losses, damages, costs, charges which a participant might suffer, sustain, or incur by way of this scheme.
14. If cardholder's credit card is closed before all instalments have been charged or if his EMI account is pre-closed, the offer amount outstanding together with the pre-closure charges (if applicable) would be debited as one consolidated amount to his credit card. Thereafter, this will be considered to be an outstanding on cardholder's card account and will attract financial charges (as per the T&C governing the credit card) should there be partial / no payment against the same.

15. Nothing contained herein shall prejudice or affect the terms and conditions of the Card Member agreement. The terms of this agreement shall be in addition to and not in derogation of the terms contained in the Bank's Card Member Rules and Regulations.

Other Terms & Conditions

1. The Merchant Entities shall have the right to amend, alter, modify or withdraw/cancel the offer/s at any time at the sole discretion of their management.
2. The EMI offer/s cannot be clubbed with any other offer/scheme or promotion prevailing at the Merchant Entities during the offer term unless specified otherwise by the concerned Merchant Entity/s.
3. The Product/Services being offered under the EMI Offer/s is being offered and sold/ provided directly by the Merchant Entities to the Cardholder and Standard Chartered Bank is neither responsible nor guarantees merchantability, suitability, quality, delivery or after sales maintenance of the product/services nor is it liable if the same is in any way deficient or defective or damaged/lost in transit.
4. All queries, complaint/s, and disputes with respect to any aspect/s pertain to the offer/product/services such as delivery, service, suitability, merchantability, availability or quality of the offer and/or products/services under the offer must be taken up by the Cardholders directly with the concerned Merchant Entities and that Standard Chartered Bank shall not entertain any such query/complaint/communication in this regard.
5. Standard Chartered Bank shall have the right to add/alter /modify/amend or vary all/any of these terms & conditions and/or to replace wholly, or in part, the EMI offer/s by other offers, whether similar to the existing EMI offer/s or not , or to extend, withdraw cancel or terminate the existing EMI offer/s altogether without prior notice.
6. All payment/s of fee/charges/service charges/all other amounts due on the Credit Card account owing to the usage of Standard Chartered Credit Card by the Cardholder under the offer and/or otherwise will be governed by the terms and conditions contained in the Cardholder Agreement.
7. Any Government levies / taxes like Sales Tax, TDS, any Local Tax etc., arising out of the EMI offer/s shall be borne by the Cardholder.
8. Standard Chartered Bank reserves the right to modify all interest rates and charges from time to time, at its sole discretion with prior notice.
9. Any disputes shall be subject to the exclusive jurisdiction of the Courts in Mumbai only.